

KEDIA ADVISORY

# DAILY CURRENCY OUTLOOK

- USDINR
- EURINR
- GBPINR
- JPYINR



**Kedia Stocks & Commodities Research Pvt. Ltd.**

Research Advisory | White Labelling | Digital Marketing



## Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	26-Jun-25	85.6000	85.7550	85.5500	85.7350	0.24
USDINR	29-Jul-25	85.7600	85.8700	85.6900	85.8500	0.22
EURINR	26-Jun-25	97.8500	97.9400	97.7875	97.8375	0.04
GBPINR	26-Jun-25	115.7525	115.8450	115.6250	115.7200	-0.03
JPYINR	26-Jun-25	59.9200	60.2100	59.8000	60.1500	0.27

## Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	26-Jun-25	0.24	0.81	Fresh Buying
USDINR	29-Jul-25	0.22	5.78	Fresh Buying
EURINR	26-Jun-25	0.04	-1.18	Short Covering
GBPINR	26-Jun-25	-0.03	-1.14	Long Liquidation
JPYINR	26-Jun-25	0.27	1.82	Fresh Buying

## Global Indices

Index	Last	%Chg
Nifty	24542.50	-0.70
Dow Jones	42519.64	0.51
NASDAQ	19398.96	0.81
CAC	7763.84	0.34
FTSE 100	8787.02	0.15
Nikkei	37760.25	0.84

## International Currencies

Currency	Last	% Change
EURUSD	1.1383	0.11
GBPUSD	1.3531	0.09
USDJPY	143.85	-0.08
USDCAD	1.371	-0.07
USDAUD	1.5443	-0.20
USDCHF	0.8231	-0.06



## Technical Snapshot



**SELL USDINR JUN @ 85.8 SL 85.95 TGT 85.65-85.55.**

## Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-Jun-25	85.7350	85.88	85.81	85.68	85.61	85.48

## Observations

USDINR trading range for the day is 85.48-85.88.

Rupee weakened amid renewed US Dollar demand and a rise in crude oil prices

India's manufacturing sector experienced a slight slowdown in May, with the PMI falling to a three-month low of 57.6.

On Friday, the RBI interest rate decision and the US May employment report will be in the spotlight.

## Technical Snapshot



**SELL EURINR JUN @ 97.9 SL 98.1 TGT 97.6-97.4.**

## Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-Jun-25	97.8375	98.01	97.93	97.86	97.78	97.71

## Observations

EURINR trading range for the day is 97.71-98.01.

Euro steadied amid downgraded global growth outlook from the OECD.

Euro zone inflation eased to 1.9% in May, slipping below the European Central Bank's 2% target

ECB is expected to cut interest rates by another 25 bps on Thursday, but investors will be watching for guidance on the bank's future path

## Technical Snapshot



**SELL GBPINR JUN @ 115.9 SL 116.2 TGT 115.6-115.3.**

## Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-Jun-25	115.7200	115.95	115.84	115.73	115.62	115.51

## Observations

GBPINR trading range for the day is 115.51-115.95.

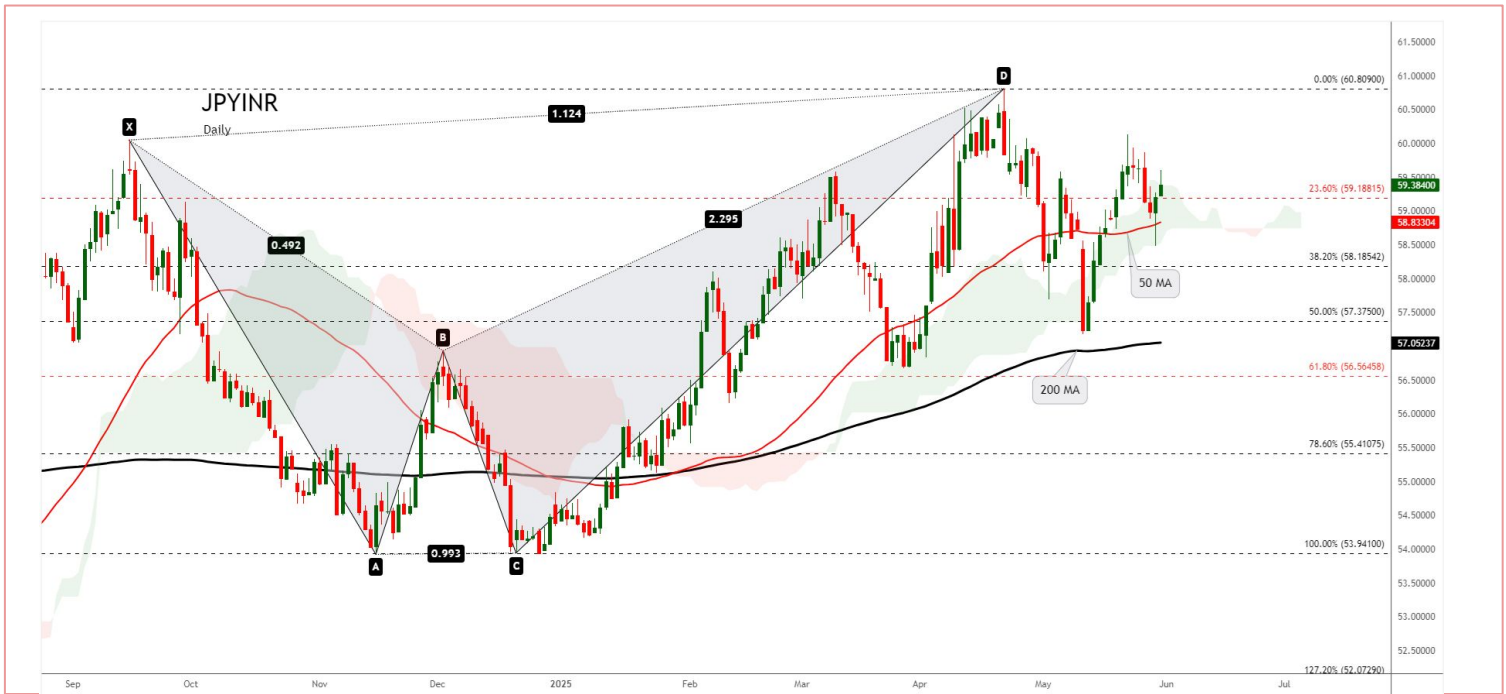
GBP steadied as OECD downgraded the UK's growth forecast to 1.3% for 2025 and 1.0% for 2026

The UK manufacturing sector declined less than expected in May, and house prices rose 3.5% year-on-year.

BOE needs to pay closer attention to the impact of its quantitative tightening programme on monetary and financial conditions now that it is cutting interest rates.



## Technical Snapshot



**SELL JPYINR JUN @ 60.15 SL 60.35 TGT 59.9-59.7.**

## Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-Jun-25	60.1500	60.46	60.30	60.05	59.89	59.64

## Observations

JPYINR trading range for the day is 59.64-60.46.

JPY gains as BOJ Ueda signaled a willingness to raise interest rates if economic and price momentum picks up.

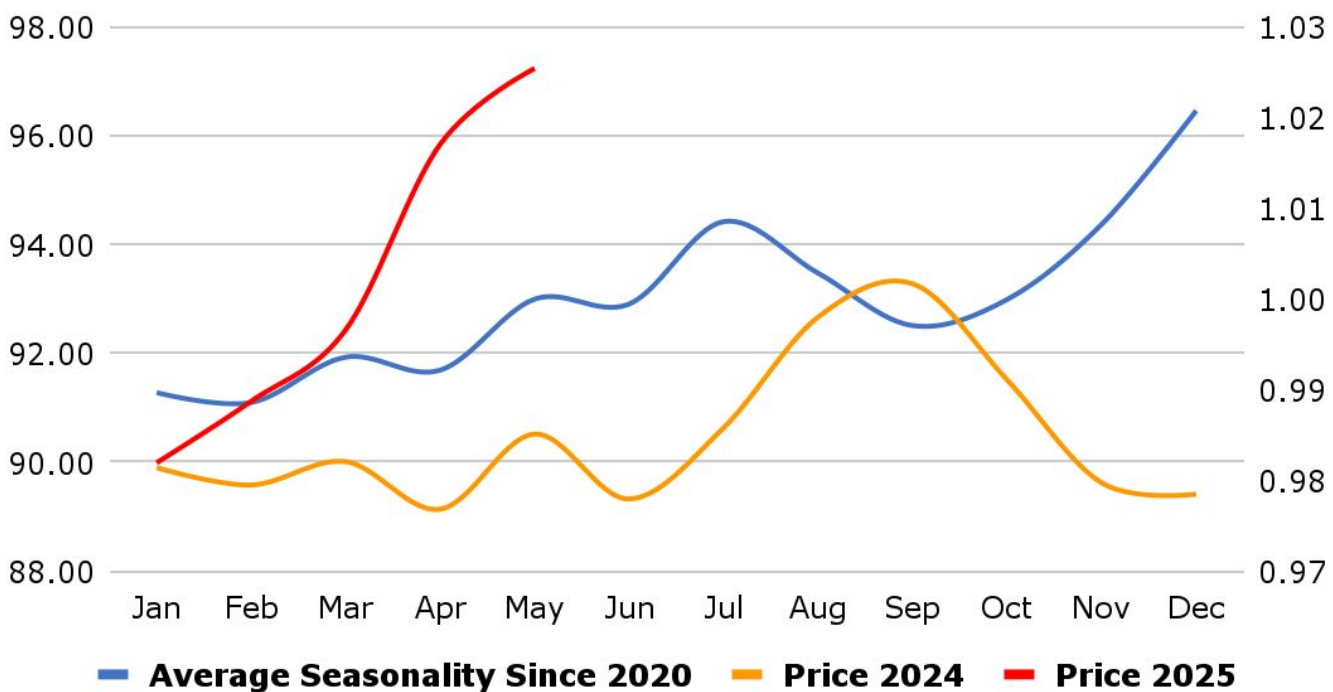
Ueda emphasized that Japan's economy is undergoing a moderate recovery, supported by solid business sentiment and improving corporate profits.

Investors now await upcoming labor market and household spending data later this week for further insights.

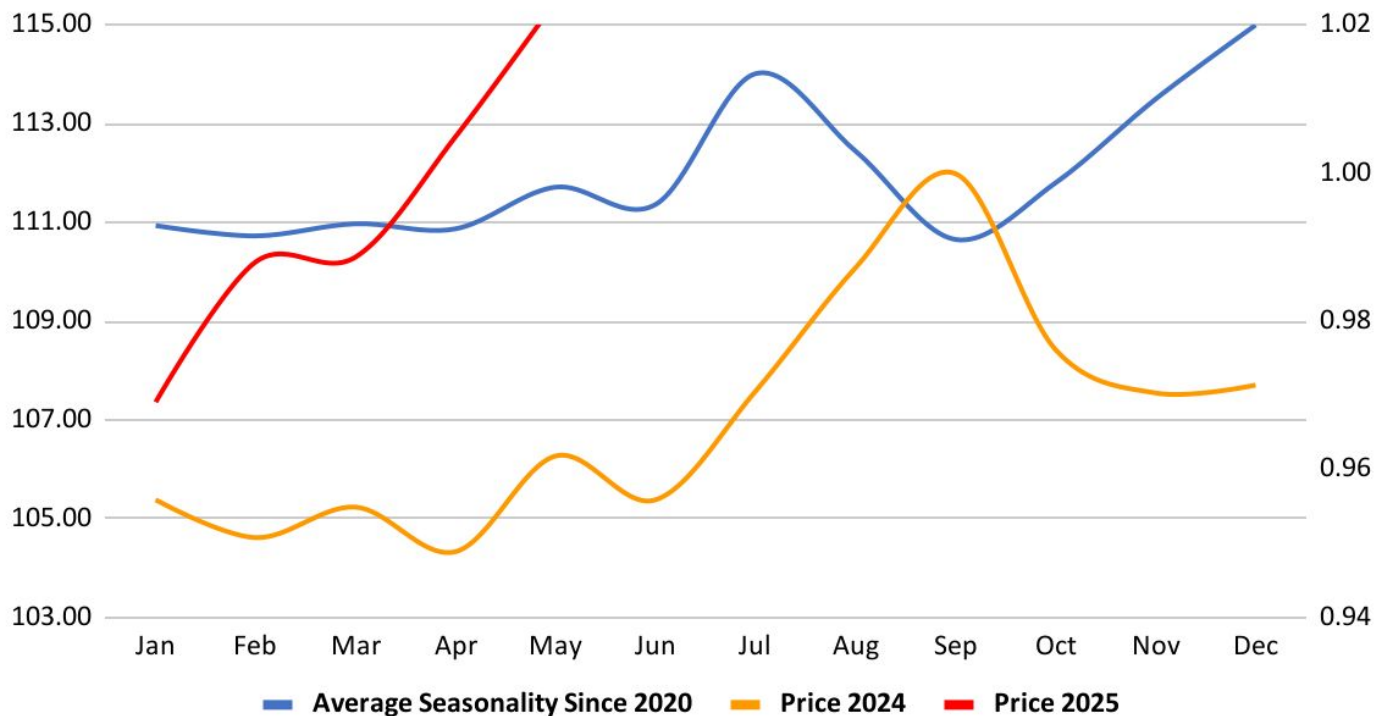
## USDINR Seasonality



## EURINR Seasonality



## GBPINR Seasonality



## NSECD JPYINR Seasonality





Economic Data

Date	Curr.	Data	Date	Curr.	Data
Jun 2	EUR	German Final Manufacturing PMI	Jun 4	USD	Crude Oil Inventories
Jun 2	EUR	Final Manufacturing PMI	Jun 5	EUR	German Factory Orders m/m
Jun 2	USD	Final Manufacturing PMI	Jun 5	EUR	Main Refinancing Rate
Jun 2	USD	ISM Manufacturing PMI	Jun 5	USD	Unemployment Claims
Jun 2	USD	ISM Manufacturing Prices	Jun 5	USD	Revised Nonfarm Productivity q/q
Jun 3	EUR	Core CPI Flash Estimate y/y	Jun 5	USD	Revised Unit Labor Costs q/q
Jun 3	EUR	CPI Flash Estimate y/y	Jun 5	USD	Trade Balance
Jun 3	EUR	Unemployment Rate	Jun 5	USD	Natural Gas Storage
Jun 3	USD	JOLTS Job Openings	Jun 6	EUR	German Industrial Production m/m
Jun 3	USD	Factory Orders m/m	Jun 6	EUR	German Trade Balance
Jun 4	EUR	German Final Services PMI	Jun 6	EUR	Retail Sales m/m
Jun 4	EUR	Final Services PMI	Jun 6	EUR	Revised GDP q/q
Jun 4	USD	ADP Non-Farm Employment Change	Jun 6	USD	Average Hourly Earnings m/m
Jun 4	USD	Final Services PMI	Jun 6	USD	Non-Farm Employment Change
Jun 4	USD	ISM Services PMI	Jun 6	USD	Unemployment Rate

News

The HCOB Eurozone Manufacturing PMI was confirmed at 49.4 in May 2025, up from 49.0 in April. The reading signaled the weakest pace of contraction in the manufacturing sector since August 2022, as output rose for the third consecutive month, at the the joint-quickest pace since March 2022. New orders stabilized after nearly three years of declines, while the rate of backlog depletion eased to its slowest since June 2022. On the downside, employment levels continued to fall, though at the mildest rate since September 2023. The HCOB Germany Manufacturing PMI was revised down to 48.3 in May 2025, from a preliminary estimate of 48.8 and April's 48.4. This marked the 35th consecutive month of contraction in the manufacturing sector, although output continued to grow modestly. Manufacturing output rose for the third straight month, supported by growing export orders, especially to Europe and the US. Despite this, overall new orders dipped slightly, reflecting weaker domestic demand. Job cuts persisted but slowed to the weakest rate since January 2024. Purchasing activity and input stock declines also eased. Input prices dropped sharply again, though less than in April, thanks to weaker demand, lower oil prices, and a stronger euro.

Federal Reserve policymakers wary of cutting interest rates in the face of President Donald Trump's aggressive tariffs will likely stick to their wait-and-see stance amid fresh data showing muted inflation last month and evidence of increased consumer caution. April's 2.1% year-over year increase in the Personal Consumption Expenditure price index, down from 2.3% in March, puts inflation within a stone's throw of the Fed's 2% target. Consumer spending growth slowed to 0.2% last month, the Commerce Department said, and the personal saving rate jumped to 4.9% from 4.3%. The Fed has kept short-term borrowing costs in the 4.25%-4.50% range since last December. Since their last meeting, in May, policymakers have repeatedly voiced concerns that tariffs could reverse progress on inflation. "As long as inflation is printing above target and there's some uncertainty about how quickly it can come back down to 2%, well, then inflation is going to be my focus because the labor market's in solid shape," San Francisco Fed President Mary Daly told, adding that rates need to stay moderately restrictive to keep that pressure on prices.

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER – INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

**KEDIA ADVISORY****KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD****Mumbai, India****SEBI REGISTRATION NUMBER – INH000006156****For more details, please contact: +91 93234 06035 / 96195 51022****Email: [info@kediaadvisory.com](mailto:info@kediaadvisory.com)****Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,  
Kalyan-(W), Mumbai-421301**